



Research to Nourish Africa

IITA STAFF COOPERATIVE INVESTMENT AND CREDIT SOCIETY LTD, IBADAN

P. M. B. 5320, Ibadan, Oyo State, Nigeria

7242

From (Surname first) other names in full: _____

Department: _____ Staff ID. No: _____

Membership No: _____ Date: _____

Through: The Secretary,

To: The President & Committee Members
IITA (Ibadan) Staff CICS Ltd.
Ibadan

Dear Sir,

APPLICATION FOR LOAN

I wish to apply for a loan of _____ Naira
(N _____) for the following purpose(s) _____

I confidently promise to refund the loan with the current interest on or before _____ 20 _____
unfailing while the Payroll Unit continues to deduct from my salary the sum of _____
_____ Naira (N _____) until this
loan is cleared.

In the event of leaving the services of IITA or premature death before loan is fully repaid, we _____
_____ and _____
_____ hereby undertake to be liable to
the above-mentioned society for the due payment of this loan with interest in accordance with above
conditions and the bye-laws of the society.

Please indicate bank and account number: Note online payment applicable to GTBank ONLY.

FBN Cheque: _____ GTBank No: _____

*Please Note: Attach with recent payslip, contact letter and authority letter to deduct. Approval of the
loan is subject to payback ability terms, condition and scrutiny as advised by the Cooperative Book
Keepers before endorsement*

Thanks for your cooperation.

I am yours cooperatively,

(Applicant's signature)

FOR OFFICIAL USE ONLY

Applicant's account as at.....				20.....
Shares	Savings	Part Loan	Amount approved	Treasurer's remark

Names of Sureties:

(1). Name: _____
Department: _____
Staff ID No: _____
Membership No: _____
Monthly contribution: _____
Signature/Date: _____

(2). Name: _____
Department: _____
Staff ID No: _____
Membership No: _____
Monthly contribution: _____
Signature/Date: _____

NOTE

- (1). If on contract, attach contract letter.
- (2). Attach photocopy of your last payslip.
- (3). Attach an authority letter stating the amount to be deducted monthly.
- (4). A member cannot stand as surety for more than 2 (two) other members in a year.